



GOVERNMENT COLLEGE (A), ANANTAPUR
Re-Accredited with A Grade by NAAC (3rd Cycle)
CAREER GUIDANCE CELL



Name of the Career Awareness Program:

**Awareness program on the importance of Economics for
Competitive Exams**

Chief Guest of the program: B. Dhanunjaya, Lecturer in Economics in Toppers Institute of Police, Lakshya I.A.S study circle, Entry App online for group services ,Hyderabad.

Date of the program:2/12/2021

Venue of the Program: Zoology Department

Number of students attended: 50



BRIEF REPORT ON THE PROGRAM:

We have invited one of the renowned faculty members of economics Dr. Dhanunjaya who has been rendering services to the aspirants of competitive examinations since a decade. He has delivered an inspiring lecture and motivated our students to prepare for State services.

Gist of the program:

Economics plays a significant role in competitive exams, especially those that test candidates' knowledge in areas such as banking, finance, civil services, and business administration. Here are some reasons why economics is important for competitive exams:

Fundamental Understanding: Economics provides a fundamental understanding of how societies allocate and utilize resources. It helps candidates grasp the concepts of production,

consumption, distribution, and exchange, which are vital for analyzing economic situations and making informed decisions.

Current Affairs: Economics is closely linked to current affairs and global events. Competitive exams often include questions related to economic policies, government schemes, international trade, fiscal and monetary policies, inflation, unemployment, and economic indicators. A solid understanding of economics enables candidates to stay updated and answer such questions accurately.

Analytical and Critical Thinking: Economics develops analytical and critical thinking skills. It teaches candidates to analyze economic data, interpret graphs and charts, and make logical connections between different economic variables. These skills are crucial for solving quantitative problems and answering application-based questions in competitive exams.

Policy and Governance: Many competitive exams assess candidates' knowledge of economic policies and their implications for governance. Understanding concepts such as fiscal policy, monetary policy, budgeting, and public finance helps candidates comprehend the functioning of governments and the impact of economic decisions on the overall economy.

Business and Finance: Economics provides insights into the principles of business and finance. It covers topics such as market structures, pricing strategies, cost analysis, investment decisions, financial markets, and risk management. Competency in these areas is valuable for candidates aspiring to work in fields like banking, finance, or entrepreneurship.

Decision-Making: Economics equips candidates with decision-making skills by introducing them to concepts like opportunity cost, rational choice, and cost-benefit analysis. These principles are crucial for evaluating choices, making optimal decisions, and understanding trade-offs in various scenarios.

To excel in competitive exams, candidates should focus on core economic concepts, theories, models, and current economic affairs. They should study from reliable sources, practice solving numerical problems, analyze case studies, and stay updated with economic news and developments.

Participants. Dr. D. Nagalinga Reddy, Hon. Principal, Smt.B. Prabhavathi, Dr. A. Aruna Kumari, Dr. P. Giridhar, Dr. K.V Chamundeswaramma,

B. Jameela Beebi, career guidance cell members Dr. M Mallikarjuna, Dr. Shama Bharathi, Dr K Sridar, Smt.D. Kavitha, Sri B.Nagabhushana, Dr. Giridhar, and students have attended the program.

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The Convenor
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